

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of the Change in)	No. G-02-50
Control)	
)	ORDER GRANTING EXEMPTION
Willamette Dental of Washington, Inc.)	TO RCW 48.31C.030
)	
A Registered Health Care Service)	
Contractor)	

TO: Gary Elings
Vice President of Finance
Willamette Dental of Washington, Inc.
14025 SW Farmington Road
Beaverton, OR 97005

NATURE OF PROCEEDING

Eugene C. Skourtes is the ultimate controlling person of Willamette Dental of Washington, Inc. a Washington domestic health care service contractor. On November 27, 2002 Willamette Dental of Washington, Inc. filed a request for an exemption from RCW 48.31C.030 with the Insurance Commissioner of the State of Washington.

RCW 48.31C.030 requires that any person acquiring control of a Washington domestic health care service contractor obtain the prior approval of the Insurance Commissioner. RCW 48.31C.030(6) provides that the Commissioner may, by order, grant an exemption from the requirements of RCW 48.31C.030 if the acquisition is: (i) not having been made or entered into for the purpose and not having the effect of changing or influencing the control of a domestic health carrier, or (ii) otherwise not comprehended within the purposes of RCW 48.31C.030.

FINDINGS OF FACT

Having read the documentary evidence on file the Insurance Commissioner finds as follows:

- (1) Willamette Dental of Washington, Inc. is a wholly owned by Eugene C. Skourtes.
- (2) Eugene C. Skourtes intends to transfer all of the outstanding voting stock of Willamette Dental of Washington, Inc., to Willamette Dental of Idaho, Inc. which is also wholly owned by Eugene C. Skourtes.

- (3) Upon completion of the transaction, Eugene C. Skourtes will still be the ultimate controlling person of Willamette Dental of Washington, Inc..

CONCLUSIONS OF LAW

- (1) Pursuant to RCW 48.31C.030(6) the Insurance Commissioner may grant an exemption from the requirements of RCW 48.31C.030 if the transaction is: (i) not having been made or entered into for the purpose and not having the effect of changing or influencing the control of a domestic insurer, or (ii) otherwise not comprehended within the purposes of RCW 48.31C.030.
- (2) Eugene C. Skourtes is currently the ultimate controlling person of Willamette Dental of Washington, Inc. and after the conclusion of the proposed transaction, Eugene C. Skourtes will continue to be the ultimate controlling person of Willamette Dental of Washington, Inc..
- (3) The proposed transaction is not being made nor entered into for the purpose and does not have the effect of changing or influencing the control of Willamette Dental of Washington, Inc..

ORDER

Consistent with the foregoing Findings of Fact and Conclusions of Law, it is hereby ORDERED:

The proposed transaction as set forth in the filing received by the Commissioner on November 27, 2002 in which Eugene C. Skourtes intends to transfer all of the outstanding stock of Willamette Dental of Washington, Inc. to Willamette Dental of Idaho, Inc. is exempt from the requirements of RCW 48.31C.030.

ENTERED AT OLYMPIA, WASHINGTON, this 8th day of December, 2002.

Mike Kreidler
Insurance Commissioner

By: 

JAMES T. ODIORNE, CPA, JD
Deputy Insurance Commissioner
Company Supervision Division